

**Massachusetts Association of Student Financial Aid Administrators**  
**Wellesley College**  
**December 10, 2010**

**In attendance: Christine McGuire\*, Bernie Pekala\*, Gail Holt\*, Dave Kelly, Meredith Stover, Leah Barry\*, Jill Desjean, Christina Coviello, Pam McCafferty\*, Cheryl Constantine\*, Kristi Jovell, Julie Shields-Rutyna, Jeff Bentley\*, Jennifer English\*, Meaghan Hardy Smith, Bonnie Quinn, Somaly Heang, Karen Grant\*, Aaron Clark-Melcher, Lori Moore, Ray O'Rourke\*, Debbie Gronback\*, Catherine Ryan\***

**Absent:** Melissa Metcalf\*

\*Voting members

*President Christine McGuire called the meeting to order at 10:06 a.m.*

**PRESIDENT'S REMARKS**

**Christine McGuire**

[chmcguir@bu.edu](mailto:chmcguir@bu.edu)

- Shared thank you note from Judy Allen regarding Past President's dinner
- The best way to approach strategic planning is to do a REAL strategic plan
- Christine is looking into selecting a professional to assist us with strategic planning
- We need to see if we are comfortable spending up to \$10,000 to do strategic planning
- Christine will gather information for the group to review at a future meeting
- In addition to strategic planning we need a strategic financial plan
- Group discussion took place around hiring a professional to assist with strategic planning
- Update on OSFA advisory meeting regarding allocation formulas for Cash Grant and Gilbert

**PRESIDENT-ELECT'S REMARKS**

**Bernie Pekala**

[bernard.pekala@bc.edu](mailto:bernard.pekala@bc.edu)

- Conference survey is available
- Will send another survey to ask about 2 or 3 day conference
- Suggest changing the dates of elected offices - may be part of strategic planning

**SECRETARY'S REPORT**

**Catherine Ryan**

[cryan@wsc.ma.edu](mailto:cryan@wsc.ma.edu)

- November 2<sup>nd</sup> and November 3<sup>rd</sup> Meeting Minutes were reviewed. If anyone has updates to add to the Business Meeting minutes please email the secretary
- Catherine will contact Susan Sullivan about updating the MASFAA Handbook
- Motion offered to accept the Secretary's November 2<sup>nd</sup> EC meeting minutes as amended offered by Pam McCafferty, seconded by Bernie Pekala and unanimously approved.

## **TREASURER'S REPORT**

**Leah Barry**

[Lbarry@bu.edu](mailto:Lbarry@bu.edu)

- Please review reports. If something is not reflected please let Leah know.
- How much money we have and what we may want to do with it?
- Leah looked at CD rates and our money market rate is the same as what we would earn on a CD. She suggested we do not move the funds for the short term
- Once all bills are paid Leah will move funds to the money market account
- Leah will look into moving the \$50,000 and email EC with options
- As long as the rate is close, Leah will buy another 3 month CD with the \$50,000 or roll it into the money market
- Motion offered to allow Leah to move funds offered Bernie Pekala and seconded by Karen Grant and unanimously approved
- Motion offered to accept Treasurer's report offered by Jennifer English and seconded by Pamela McCafferty and unanimously approved

## **NOMINATIONS/PAST-PRESIDENT'S REPORT and EASFAA**

**Gail Holt**

[gholt@mtholyoke.edu](mailto:gholt@mtholyoke.edu)

- Elections have closed. Voter participation increased by 5%.
- The membership made a statement that all candidates should continue to be involved in the association
- Announcements will be made via the list-serve
- Maryland will host EASFAA conference in 2012
- EASFAA 2011 Philadelphia
- EASFAA 2013 Boston. Gail has been asked to be on site selection team. She needs a couple of people to assist. Meaghan, Bernie and Christina have volunteered to assist
- EASFAA 2014 Puerto Rico

## **COLLEGE GOAL SUNDAY**

**Julie Shields-Rutyna**

[jshields-rutyna@mefa.org](mailto:jshields-rutyna@mefa.org)

**Beth Feinberg Keenan**

[bethf01@gmail.com](mailto:bethf01@gmail.com)

**Susan Sullivan**

[smsull@hotmail.com](mailto:smsull@hotmail.com)

- If you have not volunteered yet, please do so.

- Christine will make a plug in the December newsletter.
- We can put a message on the MASFAA homepage
- Gail shared letter from Lumina regarding College Goal Sunday

#### **EARLY AWARENESS AND OUTREACH COMMITTEE**

**Tanya Tanaro**

[ttanaro@amsa.com](mailto:ttanaro@amsa.com)

**Bonnie Quinn**

[martinb@bc.edu](mailto:martinb@bc.edu)

- Christine reported that the Carnival of Learning was excellent event.

#### **GOVERNMENT RELATIONS COMMITTEE**

**Zack Goodwin**

[zgoodwin@dcemail.harvard.edu](mailto:zgoodwin@dcemail.harvard.edu)

**Patricia Reilly**

[patriciareilly@tufts.edu](mailto:patriciareilly@tufts.edu)

- Resource guide for state legislators is available on our webpage
- Should it be updated into a quick guide?
- Discussion took place
- Do we table this until strategic plan is done?
- Advice...At the very least update a quick guide for legislators

#### **GRADUATE/PROFESSIONAL CONCERNS COMMITTEE**

**Lori Moore**

[lmoore@accessgroup.org](mailto:lmoore@accessgroup.org)

**Kristi Jovell**

[kjovell@suffolk.edu](mailto:kjovell@suffolk.edu)

- It has been an exciting year
- Symposium will be February 8<sup>th</sup> on Financial Literacy.
- Open to all schools. Share with colleagues.
- Bulk of the day will showcase vendors services and cost

#### **JUST THE FACTS! TRAINING COMMITTEE**

**Meredith Stover**

[stoverm@babson.edu](mailto:stoverm@babson.edu)

**Martha Savery**

[msavery@mefa.org](mailto:msavery@mefa.org)

**Sally Donahue**

[sdonahue@fas.harvard.edu](mailto:sdonahue@fas.harvard.edu)

- 45 participants in this year's program
- Evaluations will be reviewed in January
- Expect to be under budget
- Day 3 IM was offered with PD& T
- College Board did not want to release information to do hand calculations which was a drawback

- Should the names on this year's program be posted on website?

### **PROFESSIONAL DEVELOPMENT AND TRAINING COMMITTEE**

Jennifer English

[jenglish1@worchester.edu](mailto:jenglish1@worchester.edu)

Kerry Davis Jacob

[Kerry.jacob@wellsfargo.com](mailto:Kerry.jacob@wellsfargo.com)

- Tax workshop will be held Friday, February 18<sup>th</sup> with Jim Briggs
- Does anyone have a room that can hold up to 160 people? Wellesley can only hold 70. Need a free site. Please contact Jennifer or Kerry Davis Jacob asap.
- Suggested offering a beginner session in the morning and advanced session in the afternoon.
- Group discussion took place.
- Last year's cost was high due to 2 days of training. This year only 1 day.

### **TECHNOLOGY COMMITTEE**

Aaron Clark-Melcher

[aa.clark@neu.edu](mailto:aa.clark@neu.edu)

Debbie Gronback

[Debbie\\_gronback@harvard.edu](mailto:Debbie_gronback@harvard.edu)

- Noetic bill much higher than expected. Technology needs more money.
- Yearly budget was \$3,500 and Noetic bill is just over \$5,000.
- Requested another \$5,000 to get through the year.
- Christine suggested we find out why the bill was so much higher than expected.
- Will plan to use on line registration for Graduate Symposium

### **NEW BUSINESS**

- Meeting dates for spring:
  - January 14, 2011
  - February 11, 2011
  - March 11, 2011
  - May 6, 2011

A motion to adjourn was offered by Jennifer English, seconded by Karen Grant and approved unanimously at 11:30 a.m.