

Massachusetts Association of Student Financial Aid Administrators
2012 Business Meeting Minutes
Showcase Live @ Patriot Place, Foxboro, MA
November 8, 2012

President Iris Godes called the annual MASFAA Business Meeting to order at 10:25 a.m.

President's Remarks – Iris Godes

Thanked the Conference Committee for their great work with planning the Conference. Encouraged attendees to talk to our Business Partners and acknowledged their support.

Secretary's Report –Migdalia Gomez

The minutes from the 2011 Annual Business Meeting were distributed, and they included the 2011 MASFAA Award Recipients. There were no questions, corrections, or changes that were offered. A motion to approve the Secretary's report was offered by Leah Barry; the motion was seconded by Alex Gonzalez; there was no discussion. The membership voted unanimously to approve and the motion passed.

President's Remarks – Iris Godes

Acknowledged Emerging Leaders, Executive Council members, and Committee Chairs, and had them stand. Discussed new terms: Executive Council which is used to describe elected members and MASFAA Council which is used to describe elected members and committee co-chairs.

On Tuesday November 6th, the Strategic Plan was approved and posted to the MASFAA website:

- Discussed Active Members and Associate Members categories. (Associate members have one vote through Associate Member-at-Large. Need to revise constitution to clarify voting issue regarding Associate members.)

- Christine McGuire led Strategic Committee and worked with the consultants

- The Strategic Plan goes through 2015

Recommendation was made to pick top three strategic issues and focus on those issues:

- Membership, Leadership and Governance

- MASFAA Council will review roles of leadership and Members-At-Large positions (Should At-Large members be representative of a particular sector or region? Any changes would require constitutional changes. Membership should anticipate receiving notice of any potential changes throughout the year.)

- Professional Development and Training

- Financial Model

Please email Iris or any of the Executive Council members with any thoughts or comments. Every month MASFAA Council has a strategic topic, thus ensuring that things are moving forward.

There are lots of opportunities to become involved in MASFAA, both in a large and small capacity, such as through FAFSA Day, Carnival of Learning, Just the Facts!, and Early Awareness Committee's pilot to offer high schools a financial aid liaisons.

Approached by NASFAA to look at the idea of standardized award letter. Ideas haven't been tested, and thus NASFAA will conduct its own research and present it to Congress.

Treasurer's Report – Leah Barry (Past Treasurer) and Jennifer English (Treasurer)

Treasurer's report was distributed to the members. Stayed within the budget and are in good fiscal health. Largest expense is always the conference. The cost of the Strategic Consultants was \$12,500 and the money was used from our reserve. The reserve currently has three times the average current annual budget. A motion to approve the Treasurer's report was offered by Migdalia Gomez; the motion was seconded by Michael Ellison; there was no discussion. The membership voted unanimously to approve and the motion passed.

Old Business

No old business from the floor.

New Business

No new business from the floor.

The annual business meeting was drawn to a close by President Iris Godes. A motion to adjourn the Annual Business Meeting was offered by Bernie Pekala; the motion was seconded by Jennifer English. The membership voted unanimously to approve and the motion passed. President Iris Godes adjourned the annual MASFAA Business Meeting at 10:54 a.m.

The 2012 MASFAA Business Meeting minutes were respectfully recorded by Migdalia Gomez, MASFAA Secretary. These minutes will be reviewed and their acceptance voted on during the 2013 MASFAA Conference's Business Meeting.