

**Massachusetts Association of Student Financial Aid Administrators
2014 Business Meeting Minutes
UMass Lowell Conference Center
Lowell, MA
November 14, 2014**

President Kathy Anderson called the annual MASFAA Business Meeting to order at 12:58 p.m.

President's Remarks –Kathy Anderson

Welcomed everyone in attendance and thanked the Conference Committee. Recognized each vendor exhibiting at the Conference and the Executive Council. Invited Meredith Barnhardt, tri-chair of MASFAA's FAFSA Day Committee, to the podium to speak about FAFSA Day and encourage attendees to volunteer and publicize that FAFSA Day information and materials are available online for free. Kathy announced that the fall Carnival of Learning will be held December 1, 2015 at the Pyne Arts School in Lowell, MA and confirmed quorum with one-quarter of membership attending.

Secretary's Report – Catherine Nelson

The minutes from the 2013 Annual Business Meeting were distributed at each table. There were no questions, corrections, or changes offered. Donna Kendall motioned to approve the minutes. The motion was seconded by Jim Slattery. There was no discussion. The membership voted unanimously to approve and the motion passed.

Treasurer's Report –Katie Kelsall

Treasurer's report was distributed to the members. Katie requested attendees to review our financial statements. Explained that MASFAA is doing very well financially. Highlighted the increase in assets from the end of the previous fiscal year and indicated that we will continue to manage investments to provide a cushion. Katie commended the responsible spending of MASFAA Committees while continuing to provide great programs.

President's Remarks – Kathy Anderson

Explained that we are in our first year of sector representation for Members at Large and information regarding each sector's representative is on the website. Indicated that MASFAA is exploring sector listserv options for better communication within sectors. Announced that Nominating Committee is still securing slate of candidates and requested that names of possible candidates be given to Donna Kendall, Past-President. Explained that MASFAA Committee meetings have changed focus from Committee status updates to progression on goals of Strategic Plan. MASFAA Council has been working on improving communications and fully utilizing technology like the website for communication and training growth. MASFAA finances are in great shape but the MASFAA Council has been examining what we can do better and evaluate the needs of the members. We want to make sure we continue to grow as an organization and meet the needs of members. Encouraged everyone to get involved because MASFAA is a volunteer run organization that needs its members to ensure continued growth and success.

Old Business

No old business from the floor.

New Business

No new business from the floor.

The annual business meeting was drawn to a close by President Kathy Anderson. A motion to adjourn the Annual Business Meeting was offered by Ian Flynn. The motion was seconded by Tom Buescher. The

membership voted unanimously to approve and the motion passed. President Kathy Anderson adjourned the annual MASFAA Business Meeting at 1:22 p.m.

The 2014 MASFAA Business Meeting minutes were respectfully recorded by Catherine Nelson, MASFAA Secretary. These minutes will be reviewed and their acceptance voted on during the 2015 MASFAA Conference's Annual Business Meeting.