

Massachusetts Association of Student Financial Aid Administrators
Wellesley College
December 10, 2010

In attendance: Christine McGuire*, Bernie Pekala*, Gail Holt*, Dave Kelly, Meredith Stover, Leah Barry*, Jill Desjean, Christina Coviello, Pam McCafferty*, Cheryl Constantine*, Kristi Jovell, Julie Shields-Rutyna, Jeff Bentley*, Jennifer English*, Meaghan Hardy Smith, Bonnie Quinn, Somaly Heang, Karen Grant*, Aaron Clark-Melcher, Lori Moore, Ray O'Rourke*, Debbie Gronback*, Catherine Ryan*

Absent: Melissa Metcalf*

*Voting members

President Christine McGuire called the meeting to order at 10:06 a.m.

PRESIDENT'S REMARKS

Christine McGuire
chmcguir@bu.edu

- Shared thank you note from Judy Allen regarding Past President's dinner
- The best way to approach strategic planning is to do a REAL strategic plan
- Christine is looking into selecting a professional to assist us with strategic planning
- We need to see if we are comfortable spending up to \$10,000 to do strategic planning
- Christine will gather information for the group to review at a future meeting
- In addition to strategic planning we need a strategic financial plan
- Group discussion took place around hiring a professional to assist with strategic planning
- Update on OSFA advisory meeting regarding allocation formulas for Cash Grant and Gilbert

PRESIDENT-ELECT'S REMARKS

Bernie Pekala
bernard.pekala@bc.edu

- Conference survey is available
- Will send another survey to ask about 2 or 3 day conference
- Suggest changing the dates of elected offices - may be part of strategic planning

SECRETARY'S REPORT

Catherine Ryan
cryan@wsc.ma.edu

- November 2nd and November 3rd Meeting Minutes were reviewed. If anyone has updates to add to the Business Meeting minutes please email the secretary
- Catherine will contact Susan Sullivan about updating the MASFAA Handbook
- Motion offered to accept the Secretary's November 2nd EC meeting minutes as amended offered by Pam McCafferty, seconded by Bernie Pekala and unanimously approved.

TREASURER'S REPORT

Leah Barry

Lbarry@bu.edu

- Please review reports. If something is not reflected please let Leah know.
- How much money we have and what we may want to do with it?
- Leah looked at CD rates and our money market rate is the same as what we would earn on a CD. She suggested we do not move the funds for the short term
- Once all bills are paid Leah will move funds to the money market account
- Leah will look into moving the \$50,000 and email EC with options
- As long as the rate is close, Leah will buy another 3 month CD with the \$50,000 or roll it into the money market
- Motion offered to allow Leah to move funds offered Bernie Pekala and seconded by Karen Grant and unanimously approved
- Motion offered to accept Treasurer's report offered by Jennifer English and seconded by Pamela McCafferty and unanimously approved

NOMINATIONS/PAST-PRESIDENT'S REPORT and EASFAA

Gail Holt

gholt@mtholyoke.edu

- Elections have closed. Voter participation increased by 5%.
- The membership made a statement that all candidates should continue to be involved in the association
- Announcements will be made via the list-serve
- Maryland will host EASFAA conference in 2012
- EASFAA 2011 Philadelphia
- EASFAA 2013 Boston. Gail has been asked to be on site selection team. She needs a couple of people to assist. Meaghan, Bernie and Christina have volunteered to assist
- EASFAA 2014 Puerto Rico

COLLEGE GOAL SUNDAY

Julie Shields-Rutyna

jshields-rutyna@mefa.org

Beth Feinberg Keenan

bethf01@gmail.com

Susan Sullivan

smsull@hotmail.com

- If you have not volunteered yet, please do so.

- Christine will make a plug in the December newsletter.
- We can put a message on the MASFAA homepage
- Gail shared letter from Lumina regarding College Goal Sunday

EARLY AWARENESS AND OUTREACH COMMITTEE

Tanya Tanaro

ttanaro@amsa.com

Bonnie Quinn

martinb@bc.edu

- Christine reported that the Carnival of Learning was excellent event.

GOVERNMENT RELATIONS COMMITTEE

Zack Goodwin

zgoodwin@dcemail.harvard.edu

Patricia Reilly

patriciareilly@tufts.edu

- Resource guide for state legislators is available on our webpage
- Should it be updated into a quick guide?
- Discussion took place
- Do we table this until strategic plan is done?
- Advice...At the very least update a quick guide for legislators

GRADUATE/PROFESSIONAL CONCERNS COMMITTEE

Lori Moore

lmoore@accessgroup.org

Kristi Jovell

kjovell@suffolk.edu

- It has been an exciting year
- Symposium will be February 8th on Financial Literacy.
- Open to all schools. Share with colleagues.
- Bulk of the day will showcase vendors services and cost

JUST THE FACTS! TRAINING COMMITTEE

Meredith Stover

stoverm@babson.edu

Martha Savery

msavery@mefa.org

Sally Donahue

sdonahue@fas.harvard.edu

- 45 participants in this year's program
- Evaluations will be reviewed in January
- Expect to be under budget
- Day 3 IM was offered with PD& T
- College Board did not want to release information to do hand calculations which was a drawback

- Should the names on this year's program be posted on website?

PROFESSIONAL DEVELOPMENT AND TRAINING COMMITTEE

Jennifer English

jenglish1@worchester.edu

Kerry Davis Jacob

Kerry.jacob@wellsfargo.com

- Tax workshop will be held Friday, February 18th with Jim Briggs
- Does anyone have a room that can hold up to 160 people? Wellesley can only hold 70. Need a free site. Please contact Jennifer or Kerry Davis Jacob asap.
- Suggested offering a beginner session in the morning and advanced session in the afternoon.
- Group discussion took place.
- Last year's cost was high due to 2 days of training. This year only 1 day.

TECHNOLOGY COMMITTEE

Aaron Clark-Melcher

aa.clark@neu.edu

Debbie Gronback

Debbie_gronback@harvard.edu

- Noetic bill much higher than expected. Technology needs more money.
- Yearly budget was \$3,500 and Noetic bill is just over \$5,000.
- Requested another \$5,000 to get through the year.
- Christine suggested we find out why the bill was so much higher than expected.
- Will plan to use on line registration for Graduate Symposium

NEW BUSINESS

- Meeting dates for spring:
- January 14, 2011
- February 11, 2011
- March 11, 2011
- May 6, 2011

A motion to adjourn was offered by Jennifer English, seconded by Karen Grant and approved unanimously at 11:30 a.m.